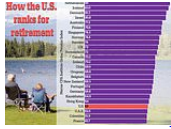


BIDEN GIVES BILLIONS OF TAXPAYER DOLLARS TO FOREIGN NATIONS BUT NOTHING TO U.S. SENIORS AND AMERICAN DISABLED

Mon, 16 Oct 2023 09:52:01, swmof88, [post_tag: biden-gives-billions-of-taxpayer-dollars-to-foreign-nations-but-nothing-to-u-s-seniors-and-american-disabled, category: news]

BIDEN'S FAMILY CAN AFFORD TO BUY MASSIVE NUMBERS OF HOOKERS WHILE AMERICAN SENIORS CAN'T EVEN AFFORD LUNCH

[America receives C+ retirement rating: US seniors are less financially secure than those in Canada, Australia and most of Europe, global index shows](#)



America is trailing behind much of Europe, Asia and New Zealand in its retirement preparedness, a new study has found.

America receives C+ retirement rating: US seniors are less financially secure than those in Canada, Australia and most of Europe, global index shows

- **US ranked as 22nd out of 47 countries for a retirement preparedness index**
- **Researchers gave America a C+ rating due to lack of savings among blue collar workers**
- **[READ MORE What to do if you're falling short on your retirement funds](#)**

By [Helena Kelly](#)

America is trailing behind Australia, [Canada](#) and much of Europe in its retirement preparedness, a new study has found.

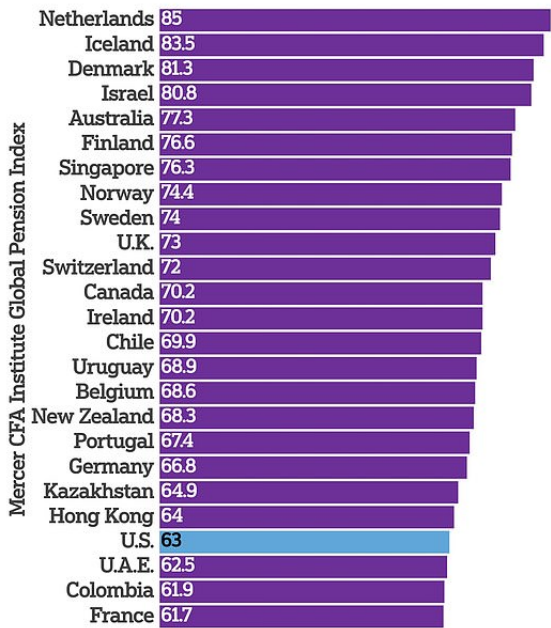
The US came in 22nd out of 47 countries in the latest Mercer CFA Institute Global Pension Index and received a C+ rating - or a '63' score - by researchers.

Its poor ranking was driven by a lack of retirement planning among blue collar workers, researchers noted.

While most middle-income earners benefit from workplace 401(K) structures, lower [paid employees fall behind in savings](#) for their twilight years.

David Knox, a senior partner at Mercer who authored the report, told the Wall Street Journal: 'In the U.S., there's good coverage of white-collar workers through employer systems. But what about the gig workers? What about the blue-collar workers?'

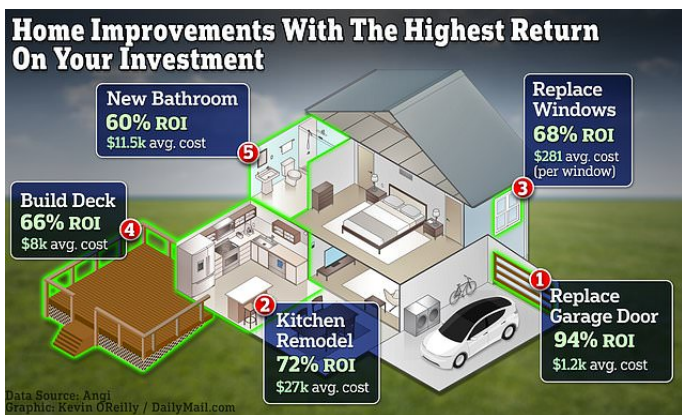
How the U.S. ranks for retirement



Source: Mercer

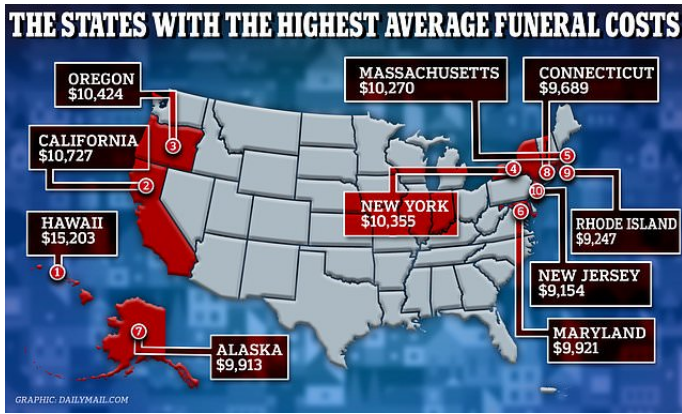
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America is trailing behind much of Europe, Asia and New Zealand in its retirement preparedness, according to the 2023 Mercer CFA Institute Global Pension Index



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What's more, Americans have more freedom to withdraw their savings early than in other countries. A recent report by Bank of America warned this is an option workers are increasingly [taking to cope with rising living costs](#).

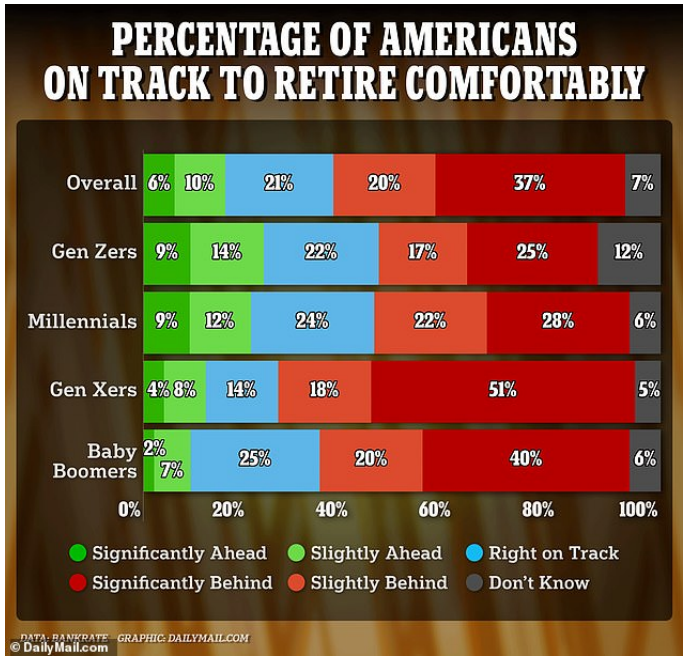
The Mercer report noted that the US could increase its rating in several ways including: raising the minimum pension for low-income pensioners, improving the benefits for all plan members, limiting access to funds before retirement and introducing a requirement that part of the retirement benefit be taken as income.

The study assessed a host of factors including: adequacy, sustainability and integrity. 'Adequacy' rankings looked at benefits received, system designs, government support and growth assets while the other two focused on operating costs, government debt and economic growth in each country.

At the top of the list ranked The Netherlands where residents benefit from both private and public pension accounts.

The public account is a flat rate to all retirees which is calculated by how long they have lived and worked in the country.

On top of that there is a partially mandatory requirement for all employers to guarantee a pension to their workers. And individuals can contribute to their plans with their own investments.



+2

•

Rampant inflation and higher interest rates are eroding workers' opportunities to save for their twilight years - sparking fears of a nationwide 'retirement crisis'

Iceland came out in second place as workers here benefit from a basic state pension and a pension supplement. It is also mandatory for businesses to offer private schemes which offers both employee and employer contributions.

In the US, rampant inflation and higher interest rates are eroding workers' opportunities to save for their twilight years - sparking fears of a nationwide 'retirement crisis.'

A separate study published this week showed more than [half of Americans felt 'behind' on their later life savings.](#)

Around one-quarter of Americans had not made retirement contributions in at least a year, according to the study by personal finance website Bankrate.

Meanwhile one in three said they felt 'significantly behind on their retirement savings.'

America receives C+ retirement rating: US seniors are less financially secure than those in Canada, Australia and most of Europe, global index shows

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<https://dailycaller.com> › 2021 › 06 › 28 › [joe-biden-medicare-social-security](#)

[Joe Biden's brother Jim is tied to fraud scheme where he allegedly used \\$125,000 in 'business loans' for personal expenses including Philadelphia Eagles season tickets, landscaping and home equity payments](#)



Confidential Treasury documents reveal President Biden's younger brother is embroiled in an allegedly fraudulent scheme in which he used business loans to pay off personal expenses. James 'Jim' Biden, 74, is named in three Suspicious Activity Reports filed by banks to the Treasury Department and exclusively viewed by DailyMail.com, tying him to the alleged fraud. The documents were uncovered during an investigation of James Biden's former business partner, Michael Lewitt, who has been charged by the Securities and Exchange Commission (SEC) with 'misappropriating' \$4.7 million from his hedge fund.

[Joe Biden's Silent War On Seniors | The Daily Caller](#)

June 28, 2021 8:29 PM ET Font Size: Despite being the oldest American president in history, Joe **Biden** has shown a distinct lack of interest in caring for America's **seniors**. His budget included virtually no reforms to Social Security and Medicare programs that face growing financial shortfalls.

2.

<https://www.washingtonpost.com/politics/2023/02/08/biden-seniors-medicare-social-security>

[Biden talked a lot about seniors. There's an obvious reason.](#)

Feb 8, 2023 **Biden** talked a lot about **seniors**. There's an obvious reason. Analysis by Philip Bump National columnist February 8, 2023 at 1:09 p.m. EST In his State of the Union address Tuesday, President...

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<https://www.politico.com/news/magazine/2023/10/11/biden-age-2024-reelection-00120855>

[Biden Won't Directly Address the 2024 Age Issue - POLITICO](#)


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[T https://time.com/5952608/biden-age](https://time.com/5952608/biden-age)

[How Anti-Biden Ageism Hurts All of Us | Time](#)

Biden, who's about four years Trump's elder, repeatedly brushed off such arguments, telling the New York Times that voters will "make a judgment whether or not you think I have all my cognitive...

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[🔗 https://www.nytimes.com/2023/04/22/us/politics/biden-2024-campaign-seniors.html](https://www.nytimes.com/2023/04/22/us/politics/biden-2024-campaign-seniors.html)

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Mar 15, 2023His campaign website said under the heading "The **Biden** Plan for Older Americans" that **seniors** in the United States "deserve to retire with dignity — able to pay for their prescriptions and with...

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[People are talking about Biden's age again | CNN Politics](#)

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[🔗 https://www.nytimes.com/2020/11/27/health/biden-senior-citizens.html](https://www.nytimes.com/2020/11/27/health/biden-senior-citizens.html)

[Biden's Plan for Seniors Is Not Just a Plan for Seniors](#)

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